

BUDGET BILLING

1. WHAT IS BUDGET BILLING?

It is a service offered to our customers to equalize monthly utility payments throughout the year. You simply pay your yearly gas cost in 12 equal payments. You will know what your payment will be every month.

2. HOW IS THE BUDGET PAYMENT ESTABLISHED?

An average of your last twelve (12) months history is used to figure a monthly billing for the next (12) twelve months. Each twelve (12) month period your budget payment will be re-figured with the monthly payment being increased or reduced reflecting an over-billing or under-billing from the previous budget period.

3. WHY WOULD MY BUDGET AMOUNT BE ADJUSTED BEFORE NORMAL RECONCILIATION?

A reason for adjustment to your monthly budget could be due to colder than normal weather and higher gas supply costs than were anticipated. When these conditions occur Consumers could possibly raise the monthly budget payment so as to hold your account balance closer to actual billings for the period. The same reasoning would hold true if the weather and gas supply were lower – the budget payment could be reduced.

4. HOW ARE BUDGET BILLS DIFFERENT FROM A REGULAR BILL?

A budget bill is similar to the regular utility bill in most respects. You are shown the amount your payments are ahead or behind your actual billings. This amount is your Budget Billing balance, and it is updated each month to reflect your current charges and payments.

Your actual monthly bill is also shown on the budget bill. The actual bill is figured by adding the charges shown for all gas and taxes.

5. WHY SHOULD I BEGIN BUDGET BILLING?

1. You want to reduce the burden for high winter gas bills.
2. Or you just like knowing what your monthly bill will be.

6. WHAT HAPPENS IF I DON'T LIKE BUDGET BILL?

Budget billing is a service you volunteer to take and you can cancel at any time. If you cancel before the Budget Billing period ends, any credit or charges in your Budget Billing balance would be applied to your monthly bill.

Remember this when deciding if Budget Billing is for you:

1. Budget Billing is a voluntary program.
2. You can cancel Budget Billing at any time.
3. Budget Billing will reduce the impact on your household budget during the higher usage months.

If Budget billing sounds like it could help your family budget, contact your local Consumers Gas Company office about signing up.